

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT**

FOR THE FIRST QUARTER OF THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2009

(The figures have not been audited)

## CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT FINANCIAL QUARTER 31/12/2008 Unaudited RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2008 Audited RM'000
Notes		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	5,236	4,714
Prepaid lease assets	1,135	1,225
Goodwill	3,510	3,510
Product development expenditure	5,097	5,123
	14,978	14,572
<b>CURRENT ASSETS</b>		
Trade receivables	6,363	3,290
Other receivables	345	544
Tax recoverable	86	86
Short term investment	983	875
Fixed deposit with a licensed bank	1,515	1,504
Cash and bank balances	600	2,247
	9,892	8,546
<b>TOTAL ASSETS</b>	24,870	23,118
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share Capital	10,440	10,440
Share Premium	3,620	3,620
Retained Profit	3,597	4,978
<b>Equity attributable to equity holders of the company</b>	17,657	19,038
Minority Interest	120	151
<b>Total equity</b>	17,777	19,189
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	777	836
Hire purchase creditor	67	77
Term loans	397	419
Lease creditor	774	864
	2,015	2,196
<b>CURRENT LIABILITIES</b>		
Trade payables	1,389	712
Bills payable	2,999	362
Other payables and accruals	208	177
Hire purchase creditor	40	40
Term loans	81	81
Lease creditor	361	361
	5,078	1,733
<b>Total Liabilities</b>	7,093	3,929
<b>TOTAL EQUITY AND LIABILITIES</b>	24,870	23,118
Number of ordinary shares at RM0.10 par each ('000)	104,400	104,400
Net Asset per share (Sen)	16.91	18.24

**NOTES:**

*The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the financial year ended 30 September 2008 and the accompanying explanatory notes attached to this report.*

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CONDENSED CONSOLIDATED INCOME STATEMENTS

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT FINANCIAL YEAR QUARTER 31/12/2008 RM'000	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER 31/12/2007 RM'000	CURRENT FINANCIAL YEAR TO DATE 31/12/2008 RM'000	PRECEDING FINANCIAL YEAR CORRESPONDING PERIOD 31/12/2007 RM'000
REVENUE	A9	4,480	5,846	4,480	N/A
COST OF SALES		(3,850)	(3,522)	(3,850)	N/A
GROSS PROFIT		630	2,324	630	N/A
OTHER INCOME		29	57	29	N/A
INTEREST INCOME		27	21	27	N/A
OPERATING EXPENSES		(2,083)	(1,337)	(2,083)	N/A
(LOSS)/PROFIT FROM OPERATIONS		(1,397)	1,065	(1,397)	N/A
INTEREST EXPENSE		(73)	(26)	(73)	N/A
(LOSS)/PROFIT BEFORE TAXATION		(1,470)	1,039	(1,470)	N/A
TAXATION	B5	58	(265)	58	N/A
(LOSS)/PROFIT AFTER TAXATION		(1,412)	774	(1,412)	N/A
ATTRIBUTABLE TO:					
- EQUITY HOLDERS OF THE COMPANY		(1,381)	733	(1,381)	N/A
- MINORITY INTERESTS		(31)	41	(31)	N/A
NET (LOSS)/PROFIT FOR THE PERIOD		(1,412)	774	(1,412)	N/A
Earnings/(Loss) Per Ordinary Share					
- Basic (sen)	B13a	(1.32)	0.70	(1.32)	N/A
- Diluted (sen)	B13b	N/A	N/A	N/A	N/A

**NOTES:**

1.) The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2008 and the accompanying explanatory notes attached to this report.

2.) On 26 March 2008, the company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 31 December 2007 are not presented.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to equity holder of the parent ----->					
	Distributable					
	Share Capital	Share Premium	Retained Profits	Total	Minority Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31 December 2008</b>						
As at 1st October 2008	10,440	3,620	4,978	19,038	151	19,189
Profit/(Loss) after taxation	-	-	(1,381)	(1,381)	(31)	(1,412)
As at 31st December 2008	10,440	3,620	3,597	17,657	120	17,777

**NOTES:**

1.) *The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2008 and the accompanying explanatory notes attached to this report.*

2.) *On 26 March 2008, the company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 31 December 2007 are not presented.*

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## CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	<b>01/10/2008 to 31/12/2008</b>	Corresponding period <b>01/10/2007 to 31/12/2007</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(1,470)	N/A
Adjustments for:		
Amortisation of prepaid lease assets	90	N/A
Amortisation of product development cost	154	N/A
Depreciation of property, plant equipment	258	N/A
Interest income	(27)	N/A
Interest expenses	73	N/A
Operating loss before working capital changes	(922)	N/A
 (Decrease)/Increase in working capital		
Trade receivables	(3,073)	N/A
Other receivables	199	N/A
Trade payables	676	N/A
Bills payable	2,637	N/A
Other payables	31	N/A
	470	N/A
Cash used in operations	(452)	N/A
Bill payable interest paid	(48)	N/A
Net cash used in operating activities	(500)	N/A
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(779)	N/A
Research and development expenditure	(129)	N/A
Interest income	27	N/A
Net cash used in investing activities	(881)	N/A
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(22)	N/A
Term loan interest paid	(9)	N/A
Repayment to hire purchase creditor	(10)	N/A
Hire purchase interest paid	(1)	N/A
Repayment to lease creditor	(90)	N/A
Leasing interest paid	(15)	N/A
Net cash used in financing activities	(147)	N/A
Exchange differences on translation of the financial statement of foreign operations		
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,528)</b>	<b>N/A</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>4,626</b>	<b>N/A</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>3,098</b>	<b>N/A</b>
 Cash and cash equivalents comprise :		
Short term investment	983	N/A
Fixed deposit with licensed bank	1,515	N/A
Cash and bank balances	600	N/A
	3,098	N/A

**NOTES:**

1.) *The Unaudited Condensed Consolidated Cashflow Statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2008 and the accompanying explanatory notes attached to this report.*

2.) *On 26 March 2008, the company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 31 December 2007 are not presented.*